

**ASX Announcement – July 31, 2017****Quarterly Activities Report for the Quarter Ended 30 June 2017**

Hawkley Oil & Gas Limited (“Hawkley” or “The Company”) provides the following report on its activities for the quarter ended 30 June 2017.

**Business Development**

Following completion of the sale of its Ukraine Oil & Gas assets in November 2016, the Company has been actively pursuing new Oil & Gas acquisition opportunities in more politically stable regions, currently focused on North America and Australia. The Company is in advanced discussions and looks forward to being able to make further announcements in this regard should negotiations be concluded successfully.

**ASX Suspension**

The shares of Hawkley were suspended from trading on the ASX from 11 May 2017. ASX policy, in accordance with Chapter 12 of the Listing Rules, is to allow companies that have disposed of their main undertakings a six-month period within which to satisfy ASX that the company has a sufficient level of operations to justify continued quotation of the Company’s securities on the ASX. Following the disposal of its Ukraine assets on 11 November 2016, the Company was not able to satisfy the ASX that it was in compliance with Chapter 12 and was suspended from trading on 11 May 2017. The Company expects that its shares will remain suspended on the ASX until such time as the Company completes a transaction and is able to satisfy ASX that it is in compliance with Chapter 12.

**General Meeting**

At a general meeting of shareholders held on 22 June 2017, shareholders approved resolutions to ratify the March 2017 placement to EMCO Resources Pty Ltd, approve the grant of options and confirm the appointments of Mr. Lloyd and Mr. Babington as directors. Shareholders also approved the conversion of outstanding directors’ fees into shares. Following the conversion of the outstanding directors’ fees, the Company has no debt or long term liabilities.

**Directors****David Lloyd**

Non-Executive Chairman

**Bill Foster**

Non-Executive Director

**Edmund Babington**

Non-Executive Director

**Share Information**

ASX Code:	HOG
Shares on Issue:	456.2M
Options on Issue:	38.4M
Share Price*:	0.3¢
Market Cap*:	\$1.4M

\*As at 31<sup>st</sup> July, 2017

**For more information, please contact:**

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**Petroleum Tenements**

The Company currently has no petroleum tenements following the disposal of its Ukraine assets in November 2016.

