

**ASX Announcement – 31 October, 2018****Quarterly Activities Report for the Quarter Ended 30 September 2018**

Hawkley Oil & Gas Limited (“Hawkley” or “The Company”) provides the following report on its activities for the quarter ended 30 September 2018.

**Business Development**

Following completion of the sale of its Ukraine Oil & Gas assets in November 2016, the Company’s securities were suspended from trading on the ASX on 11 May 2017 whilst the Company sought to acquire a new main undertaking. The Company continues to investigate new Oil & Gas acquisition opportunities in more politically stable regions, with a focus on projects in North America and Australia.

The Company remains focused on completing an acquisition that will support recapitalisation of the Company and satisfy the ASX requirements for a resumption of share trading. The Company has identified certain Oil & Gas assets in northern Australia that it believes would satisfy those criteria and is continuing negotiations with the relevant parties, however efforts to complete the acquisition of those assets have been frustrated by some unforeseen associated regulatory delays. As a result, the directors continue to assess other opportunities. With improved deal flow, particularly of Oil & Gas assets in North America, the directors remain optimistic that a suitable transaction will be concluded. Shareholders should be aware that there is no certainty of such discussions and negotiations leading to a transaction being concluded.

**Extension to Loan Agreement**

Hawkley advised on 22 June 2018, that it had entered into an unsecured converting loan agreement with Emco Capital Pty Ltd (“Emco”), an entity associated with the Company’s chairman, Mr. David Lloyd. The agreement provides for additional working capital of up to A\$300,000 to support the Company whilst it pursues a project acquisition, recapitalisation and recompliance with Chapters 1 and 2 of the ASX Listing Rules.

The Company is pleased to advise that the terms of the agreement have been amended to extend the agreement by six months, with the loan now required to be converted and/or repaid on or before 30

**Directors****David Lloyd**

Non-Executive Chairman

**Bill Foster**

Non-Executive Director

**Edmund Babington**

Non-Executive Director

**Share Information**

ASX Code:	HOG
Shares on Issue:	456.2M
Options on Issue:	25.4M
Share Price*:	0.3¢
Market Cap*:	\$1.4M

\*As at 11 May 2017 when shares were suspended from trading on ASX

June 2019. Furthermore, both parties have agreed not to seek shareholder approval for the loan conversion rights until the first shareholder meeting held after the forthcoming AGM in order to reduce expenditure.

**For more information, please contact:**

David Lloyd  
Chairman  
Hawkley Oil & Gas Limited  
Ph: 08 9226 3211  
[www.hawkleyoilandgas.com](http://www.hawkleyoilandgas.com)  
[information@hawkleyoilandgas.com](mailto:information@hawkleyoilandgas.com)

**Petroleum Tenements**

The Company currently has no petroleum tenements following the disposal of its Ukraine assets in November 2016.

