

ASX Announcement – 30 April, 2019**Quarterly Activities Report for the Quarter Ended 31 March 2019**

Hawkley Oil & Gas Limited (“Hawkley” or “The Company”) provides the following report on its activities for the quarter ended 31 March 2019.

Business Development

Following completion of the sale of its Ukraine Oil & Gas assets in November 2016, the Company’s securities were suspended from trading on the ASX on 11 May 2017 whilst the Company sought to acquire a new main undertaking. Recent changes to the ASX Listing Rules announced 15 April 2019 mean that Hawkley may be automatically removed from the Official List on 3 February 2020 if the Company has not completed a transaction and resumed trading of its securities by that time. The Company remains focused on completing an acquisition that will support recapitalisation of the Company and satisfy the ASX requirements for a resumption of share trading.

The Company continues to investigate new Oil & Gas acquisition opportunities in more politically stable regions, with a focus on projects in North America, Southeast Asia and Australia. A number of opportunities are currently being assessed and the directors remain optimistic that a suitable transaction will be concluded. Shareholders should be aware that there is no certainty of such discussions and negotiations leading to a transaction being concluded.

Corporate

Mr. Bill Foster resigned from his position as a Non-Executive Director on 9 April 2019 after more than five years. The remaining directors thank Bill for his valuable contributions during that time and are seeking the appointment of another director.

On 25 April 2019, the Company received a purported notice under section 249D and 203D of the Corporations Act 2001 (Cth) (“Notice”) from Hay Street Property Pty Ltd as trustee for the Hay Street Property Trust, a member of Hawkley with at least 5% of the votes that may be cast at a general meeting.

The Notice, if valid, would require the Company to hold a general meeting to consider the following resolutions:

Directors**David Lloyd**

Non-Executive Chairman

Murray Wylie

Non-Executive Director

Share Information

ASX Code:	HOG
Shares on Issue:	456.2M
Options on Issue:	25.4M
Share Price*:	0.3¢
Market Cap*:	\$1.4M

*As at 11 May 2017 when shares were suspended from trading on ASX

1. That Mr David Lloyd be removed as a Director of the Company.
2. That Mr Thomas Fontaine be appointed as a Director of the Company.

The Board is currently seeking legal advice as to the validity of the Notice.

For more information, please contact:

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Petroleum Tenements

The Company currently has no petroleum tenements following the disposal of its Ukraine assets in November 2016.

